

James W. Cunningham  
Jim Cunningham & Associates, Inc.  
6412 Sondra Drive  
Dallas Texas 75214-3451  
(214) 827-9112

Trustee

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

IN RE:

CAFARELLI METALS, INC.

DEBTOR

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§  
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§  
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CASE NO. 16-30507-BJH-7

**TRUSTEE INTERIM REPORT**

The U.S. Trustee relayed by email a request from the Court that an interim status report be filed in the above case. Now comes James W. Cunningham, chapter 7 trustee for the above estate, and files this interim status report.

RESPECTFULLY SUBMITTED,

/s/ James W. Cunningham  
Chapter 7 Bankruptcy Trustee

**TRUSTEE INTERIM REPORT**

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Page: 1

Case No: 16-30507 SGJ Judge: Stacey G. Jernigan  
Case Name: CAFARELLI METALS, INC.

Trustee Name: James W. Cunningham, Trustee

Date Filed (f) or Converted (c): 01/26/17 (c)

341(a) Meeting Date: 03/07/17

For Period Ending: 06/30/22

Claims Bar Date: 06/06/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank Account - Per amendment filed 3/8/16 - No funds at time of chapter 7 conversion	2,332.37	0.00		0.00	FA
2. Accounts Receivable - Valuation subject to recovery in Adversary 16-3025 v Rep Bus Credit.  - Settled - see Item # 5.	27,611.25	91.28		91.28	FA
3. Inventory - See # 10 - sold per 5/1/17 Order	28,567.68	0.00		0.00	FA
4. Machinery & Equipment - Per amendment filed 3/8/16 - See # 10 - sold per 5/1/17 Order	78,000.00	0.00		0.00	FA
5. Claim Against Republic Bus Credit - Adversary #16-3025 Estate v Rep Bus Credit.  - Judgment entered 12/23/2021 in favor of three debtors, Bailey Tool, Cafarelli Metals and Hunt Hinges for \$16.9M + attorney fees + interest on 12/23/2021  - Settled per 2/23/22 Order #125  - Settlement order appealed by John Buttles at District Court Case 3:22-CV-00644-K.	Unknown	109,839.07		109,839.07	0.00
6. Lease - Per amendment filed 3/8/16	0.00	0.00		0.00	FA
7. Insurance Policies - Per amendment filed 3/8/16 - See # 10 - sold per 5/1/17 Order	0.00	0.00		0.00	FA
8. Claims Against Former CFOs - Per amendment filed 3/8/16 - Determined no cause of action.	Unknown	0.00		0.00	FA
9. Money Held by Republic Bus Credit - Per amendment filed 3/8/16 - Adversary 16-3025-sgj - Judgment entered 12/23/2021 in favor of three debtors, Bailey Tool, Cafarelli Metals and Hunt Hinges for \$16.9M + attorney fees + interest on 12/23/2021 - See item # 5	450,000.00	0.00		0.00	FA
10. Sale of All Personal Property Sold per 5/1/17 Order #37	0.00	21,298.91		21,298.91	FA

Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$586,511.30 \$131,229.26 \$131,229.26 \$0.00

(Total Dollar Amount)

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Case No: 16-30507 SGJ Judge: Stacey G. Jernigan  
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Trustee Name: James W. Cunningham, Trustee  
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in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

- Debtor did not file Chapter 7 Conversion Schedules per Local Rule 1019  
upon conversion to chapter 7

- Related cases:

Bailey Tool & Manufacturing Company Case #16-30503-sgj7  
Hunt Hinges, Inc. Case #16-30504-sgj7  
Bailey Shelter, LP Case #16-30509-mv17 (closed)

- Adversary #16-3025 Estate v Rep Bus Credit.  
Settled per 2/23/22 Order #125  
Settlement order appealed by John Buttles at  
District Court Case 3:22-CV-00644-K.

- Tax returns

- Ch 7 professional final fee applications

Initial Projected Date of Final Report (TFR): 01/26/19

Current Projected Date of Final Report (TFR): 11/14/22

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-30507 -SGJ  
Case Name: CAFARELLI METALS, INC.

Trustee Name: James W. Cunningham, Trustee  
Bank Name: First National Bank - Vinita  
Account Number / CD #: \*\*\*\*\*1825 Checking Account

Taxpayer ID No: \*\*\*\*\*5956

For Period Ending: 06/30/22

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/07/17	2	Wire Transfer - Sterling Com Credit	AR - Excessive Collections	1121-000	8,169.13		8,169.13
05/05/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		10.00	8,159.13
05/18/17	10	Wire Transfer - DMS	Equipment Sale per 5/1/17 Order	1129-000	21,298.91		29,458.04
05/18/17	007001	Dallas County c/o Beth Weller Linebarger Goggan Blair & Sampson, LLP 2777 N. Stemmons Freeway, Suite 1000 Dallas, TX 75207	Equipment Sale per 5/1/17 Order 2014 - Acc 99970440000130250	4800-000		1,402.40	28,055.64
05/22/17	007002	Comerica Bank	Equipment Sale per 5/1/17 Order	4210-000		15,000.00	13,055.64
06/07/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		19.22	13,036.42
07/10/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.91	13,022.51
08/07/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.83	13,008.68
09/08/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.81	12,994.87
10/06/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.35	12,981.52
11/07/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.78	12,967.74
12/07/17		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.33	12,954.41
01/08/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.76	12,940.65
02/07/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.74	12,926.91
03/07/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		12.40	12,914.51
04/06/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.71	12,900.80
05/07/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.26	12,887.54
06/07/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.68	12,873.86
07/09/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.23	12,860.63
08/07/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.66	12,846.97
09/10/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.64	12,833.33
10/05/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.19	12,820.14
11/07/18		First National Bank - Vinita	BANK SERVICE FEE	2600-000		13.61	12,806.53
12/04/18		Transfer to Acct #*****0061	Bank Funds Transfer	9999-000		12,806.53	0.00

Account	Balance Forward	0.00		
*****1825	2 Deposits	29,468.04	2 Checks	16,402.40
	0 Interest Postings	0.00	19 Adjustments Out	259.11
			1 Transfers Out	12,806.53
	Subtotal	\$ 29,468.04	Total	\$ 29,468.04
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 29,468.04		

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-30507 -SGJ  
Case Name: CAFARELLI METALS, INC.

Trustee Name: James W. Cunningham, Trustee  
Bank Name: Axos Bank  
Account Number / CD #: \*\*\*\*\*0061 Checking Account

Taxpayer ID No: \*\*\*\*\*5956

For Period Ending: 06/30/22

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/04/18		Transfer from Acct #*****1825	Bank Funds Transfer	9999-000	12,806.53		12,806.53
12/18/18	003001	Sherman & Yaquinto, LLP c/o Daniel J. Sherman 509 N. Montclair Avenue Dallas, TX 75208	Atty Fees per 12/14/18 Order	3210-000		1,215.92	11,590.61
03/03/21		Axos Bank	BANK SERVICE FEE	2600-000		11.56	11,579.05
04/02/21		Axos Bank	BANK SERVICE FEE	2600-000		12.79	11,566.26
05/03/21		Axos Bank	BANK SERVICE FEE	2600-000		12.36	11,553.90
06/01/21		Axos Bank	BANK SERVICE FEE	2600-000		12.76	11,541.14
07/01/21		Axos Bank	BANK SERVICE FEE	2600-000		12.33	11,528.81
08/02/21		Axos Bank	BANK SERVICE FEE	2600-000		12.73	11,516.08
09/01/21		Axos Bank	BANK SERVICE FEE	2600-000		12.72	11,503.36
10/01/21		Axos Bank	BANK SERVICE FEE	2600-000		12.29	11,491.07
11/01/21		Axos Bank	BANK SERVICE FEE	2600-000		12.69	11,478.38
12/01/21		Axos Bank	BANK SERVICE FEE	2600-000		12.26	11,466.12
01/03/22		Axos Bank	BANK SERVICE FEE	2600-000		12.66	11,453.46
02/01/22		Axos Bank	BANK SERVICE FEE	2600-000		12.65	11,440.81
02/23/22	5	Bailey Tool & Mfg Co #3002	Settlement Funds	1149-000	109,839.07		121,279.88
03/01/22		Axos Bank	BANK SERVICE FEE	2600-000		34.88	121,245.00
04/01/22		Axos Bank	BANK SERVICE FEE	2600-000		133.87	121,111.13
04/13/22	2	TX Comptroller # 142301885	Unclaimed Funds Turnover	1121-000	91.28		121,202.41
05/02/22		Axos Bank	BANK SERVICE FEE	2600-000		129.46	121,072.95
06/01/22		Axos Bank	BANK SERVICE FEE	2600-000		133.68	120,939.27

Account	Balance Forward	0.00		
*****0061	2 Deposits	109,930.35	1 Checks	1,215.92
	0 Interest Postings	0.00	16 Adjustments Out	581.69
			0 Transfers Out	0.00
	Subtotal	\$ 109,930.35	Total	\$ 1,797.61
	0 Adjustments In	0.00		
	1 Transfers In	12,806.53		
	Total	\$ 122,736.88		

## Report Totals

Balance Forward	0.00		
4 Deposits	139,398.39	3 Checks	17,618.32
0 Interest Postings	0.00	35 Adjustments Out	840.80
		1 Transfers Out	12,806.53
Subtotal	\$ 139,398.39	Total	\$ 31,265.65
0 Adjustments In	0.00		
1 Transfers In	12,806.53		
Total	\$ 152,204.92	Net Total Balance	\$ 120,939.27